



Summary Annual Reports (SARs)

Windstream is required by law to provide participants with a summary of the latest Annual Report for certain employee benefit plans. The Summary Annual Reports ("SARs") inform participants about financial activities of the plans during the plan year.

Your Rights

You have the right to:

- Receive a copy of the full annual report, or any part, on request. For a full or partial copy of the annual report, write or call the Windstream Benefits Center, P.O. Box 11657, Pleasanton, CA 94588, or (888) 392-7597. You will need to pay copying costs of 25 cents per page.
- Receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included.
- Examine the annual report at the main office of the plan (Windstream Corporation, 4001 Rodney Parham Road, Little Rock, AR 72212) and at the U.S. Department of Labor in Washington, D.C. Or you can get a copy from the U.S. Department of Labor when you pay copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

– Employee Benefits

This document is being provided solely by your employer. No affiliate of Bank of America Corporation has reviewed or participated in the creation of the information contained herein.

SUMMARY ANNUAL REPORT

For Lexcom 401(k) Plan

This is a summary of the annual report for Lexcom 401(k) Plan, EIN 56-0298450, Plan No. 002, for period January 01, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$521,709. These expenses included \$44,007 in administrative expenses, \$477,667 in benefits paid to participants and beneficiaries, and \$35 in other expenses. A total of 132 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$9,572,707 as of December 31, 2009, compared to \$7,680,201 as of January 01, 2009. During the plan year the plan experienced an increase in its net assets of \$1,892,506. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$2,414,215, including employer contributions of \$406,794, employee contributions of \$340,574, earnings from investments of \$1,664,740, and other income of \$2,107.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the Windstream Benefits Center, at P.O. Box 11657, Pleasanton, CA 94588, or by telephone at (888) 392-7597.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Lexcom Telephone Company, 4001 Rodney Parham Rd., Little Rock, AR 72212) and at the U.S. Dept. of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Summary Annual Report

For Lexcom Telephone Company Group Long Term Disability/Life

This is a summary of the annual report of the Lexcom Telephone Company Group Long Term Disability/Life, EIN 56-0298450, Plan No. 504, for period Thursday, January 01, 2009 through Thursday, December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Prudential to pay life insurance and long-term disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending Thursday, December 31, 2009 were \$56,450.00.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information;
3. insurance information, including sales commissions paid by insurance carriers;

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You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

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Summary Annual Report

For Lexcom Telephone Company Group Health Insurance

This is a summary of the annual report of the Lexcom Telephone Company Group Health Insurance, EIN 56-0298450, Plan No. 501, for period Tuesday, December 01, 2009 through Thursday, December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Mutual of Omaha to pay health and dental claims incurred under the terms of the plan. The total premiums paid for the plan year ending Thursday, December 31, 2009 were \$10,859.00.

Your Rights To Additional Information

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Summary Annual Report

For Lexcom Telephone Company Group Health Insurance Plan

This is a summary of the annual report of the Lexcom Telephone Company Group Health Insurance Plan, EIN 56-0298450, Plan No. 501, for period Monday, December 01, 2008 through Monday, November 30, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Mutual of Omaha to pay health and dental claims incurred under the terms of the plan. The total premiums paid for the plan year ending Monday, November 30, 2009 were \$219,828.00.

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Summary Annual Report

For Lexcom Telephone Company Employee Welfare Benefits Plan and Trust

This is a summary of the annual report of the Lexcom Telephone Company Employee Welfare Benefits Plan and Trust, EIN 56-1950945, Plan No. 501, for period Thursday, January 01, 2009 through Thursday, December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$0.00 as of Thursday, December 31, 2009, compared to \$4,401,874.00 as of Thursday, January 01, 2009. During the plan year the plan experienced a decrease in its net assets of \$4,401,874.00. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$1,098,058.00, including earnings from investments of \$1,098,058.00.

Plan expenses were \$976,794.00. These expenses included \$220,437.00 in administrative expenses, and \$756,357.00 in benefits paid to participants and beneficiaries.

Please note that on September 3, 2009, the Board of Directors of Lexcom Telephone Company, the Plan's Sponsor, voted to accept an agreement to sale Lexcom Telephone Company to Windstream Corporation.

Effective December 31, 2009, all obligations for benefits and assets of the Plan were transferred to the Windstream Comprehensive Plan of Group Insurance.

Your Rights To Additional Information

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1. an accountant's report;
2. financial information;

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